



**SWISS FINTECH
INNOVATIONS**

YEAR IN REVIEW 2018



Foreword of the president

Dear Ladies and Gentlemen

Swiss Fintech Innovations is looking back on an eventful and successful year 2018. In our role as challenger of the status quo and driver of key innovation themes we worked hard to position Switzerland as a leading hub for innovations in the financial services industry. I would like to thank all our members and their employees for their continuous support. Their courage and commitment to Swiss Fintech Innovations and our initiatives.

Spear-heading the unknown and building industry alignment is a big and daunting task. However, we remain motivated to connect all important stakeholders, work on our roadmap, deliver results and build bridges with our members and partners.

My personal highlights of 2018 are our strengthened collaboration with the Swiss Bankers Association and our new partnership with economiesuisse, who both appreciate our challenging views on the future of financial services. On top of that I am also very happy to work with our three new associated members PwC, Swisscom and NDIGIT.

The industries increased interest in joining or partnering with Swiss Fintech Innovations tells me that we are heading in the right direction and are on track to shape the future of the financial service industry in Switzerland.

I am proud to lead Swiss Fintech Innovations and hope we continue to remain courageous, agile and somewhat cheeky in 2019 and beyond.

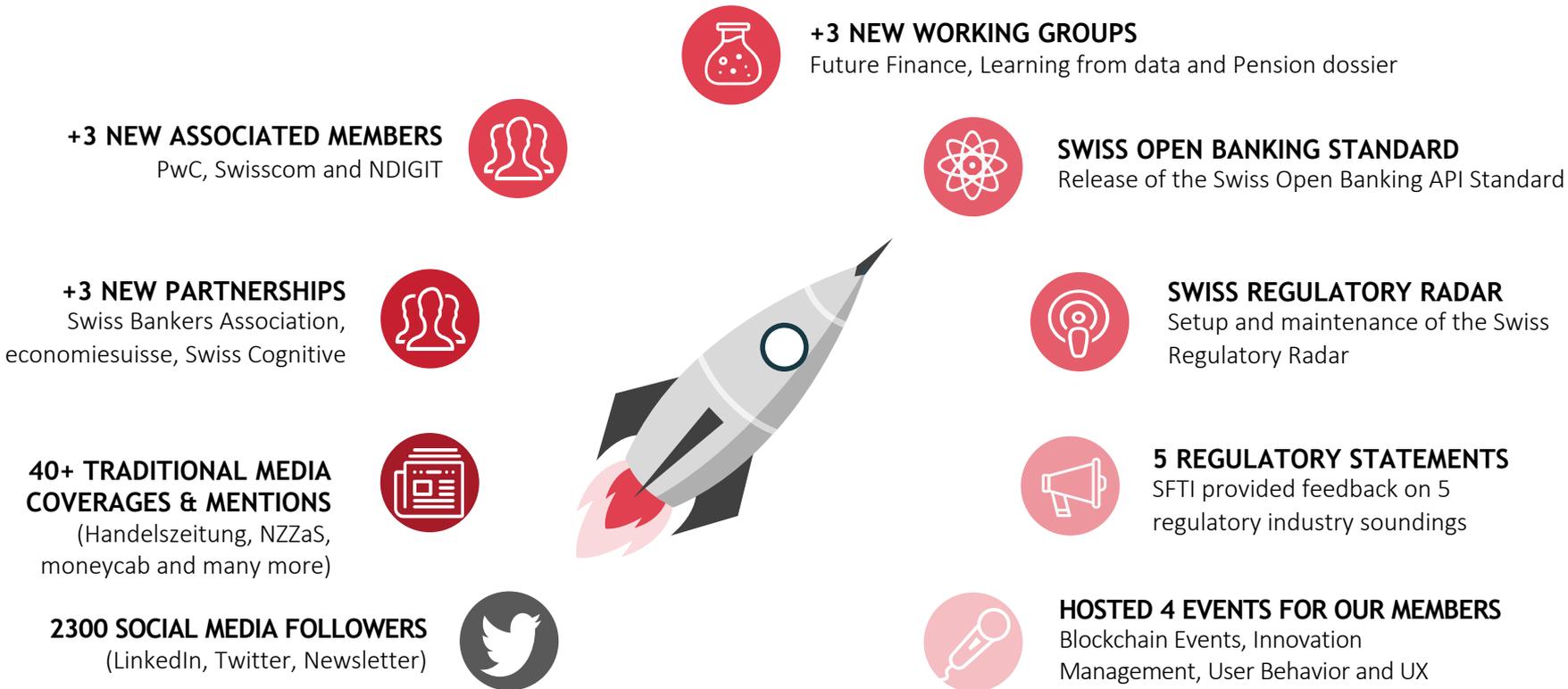
Sincerely

Patrick Baumberger
President Swiss Fintech Innovations

Swiss Fintech Innovations Year in Review 2018

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SWISS FINTECH INNOVATION'S MAJOR ACHIEVEMENTS IN 2018



OUR MEMBER BASE KEEPS GROWING



RAIFFEISEN



Universität
Zürich^{UZH}



valiant



Vontobel



SYZ



WE GREW OUR NETWORK

NEW PARTNERS

LONG-TIME PARTNERS

ASSOCIATED MEMBERS



COLLABORATION PARTNERS



IN THE PRESS!

Handelszeitung

NZZ am Sonntag

Where Finance Meets
finews.ch

cash

TagesAnzeiger

FINANZ und
WIRTSCHAFT

moneycab
Unternehmen – Wirtschaft – Leben

FINTECH
SWITZERLAND
fintechnews.ch

inside-it.ch

ICTjournal

MoneyToday.ch

netzwoche



OPEN BANKING

Common API macht die Schweiz zu "DEM"
Fintech Standort- Exclusives Interview

by Fintechnews Switzerland / October 11, 2018

NEWS

netzwoche

Open Banking

Wenn Regulation zum
Innovationstreiber
wird

**Schweizer Finanzplatz standardisiert
technische Schnittstellen**

Schweizer Banken, Versicherungen und Drittanbieter sollen sich künftig bei Daten und Anwendungen gegenseitig einfacher aneinander andocken können. Dadurch können neue Geschäftsmodelle und Dienstleistungen entwickelt werden. Zu diesem Zweck treibt der Fachverband Swiss Fintech Innovations (SFTI) die Vereinheitlichung von Schnittstellen bei den Bankensoftwares voran.

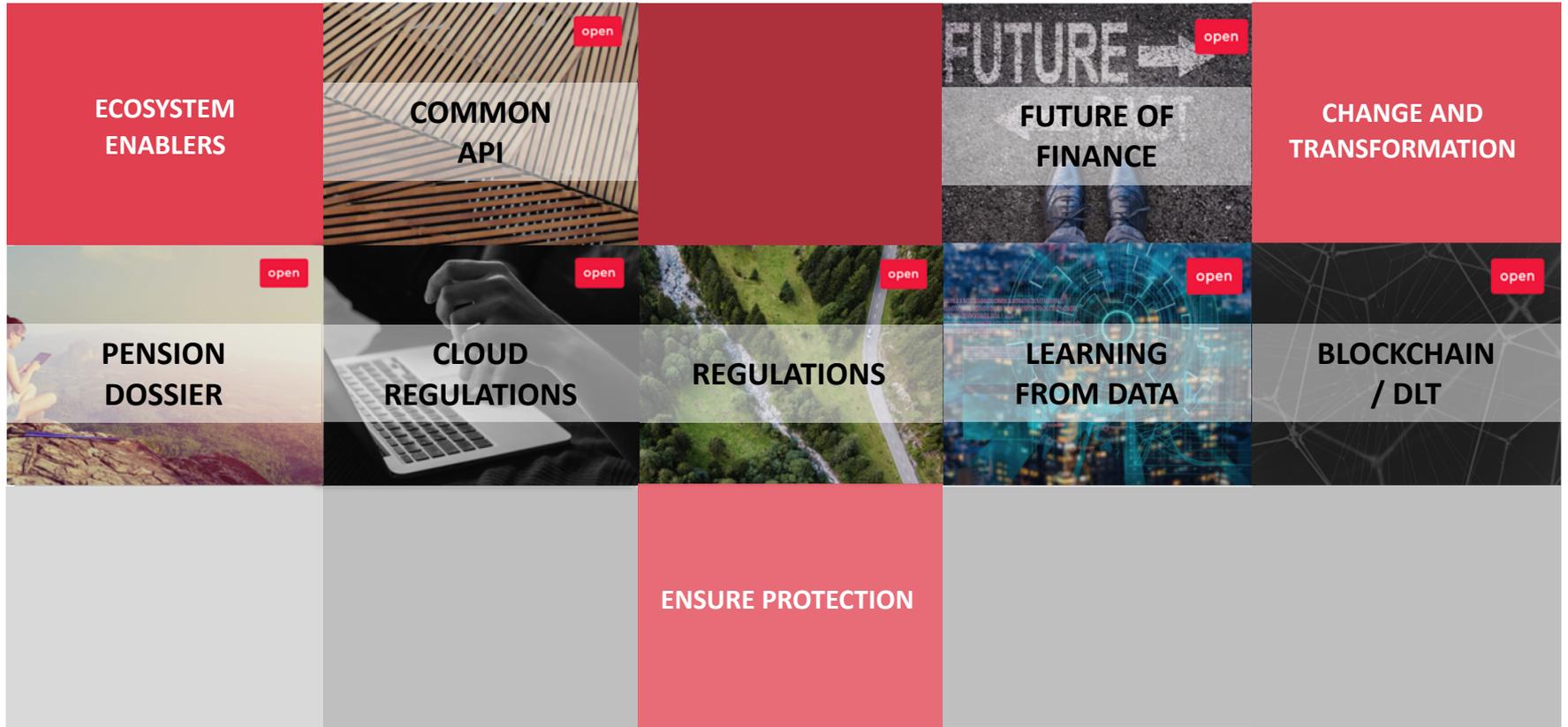
moneycab
Unternehmen – Wirtschaft – Leben

Schweizerische Bankiervereinigung und Swiss Fintech
Innovations (SFTI) arbeiten enger zusammen

Von moneycab – 24. August 2018 08:49

Eingestellt unter: [! Top](#), [Digitalisierung](#), [IT](#), [Newsletter Startups](#) und [Digitalisierung Weekly](#)

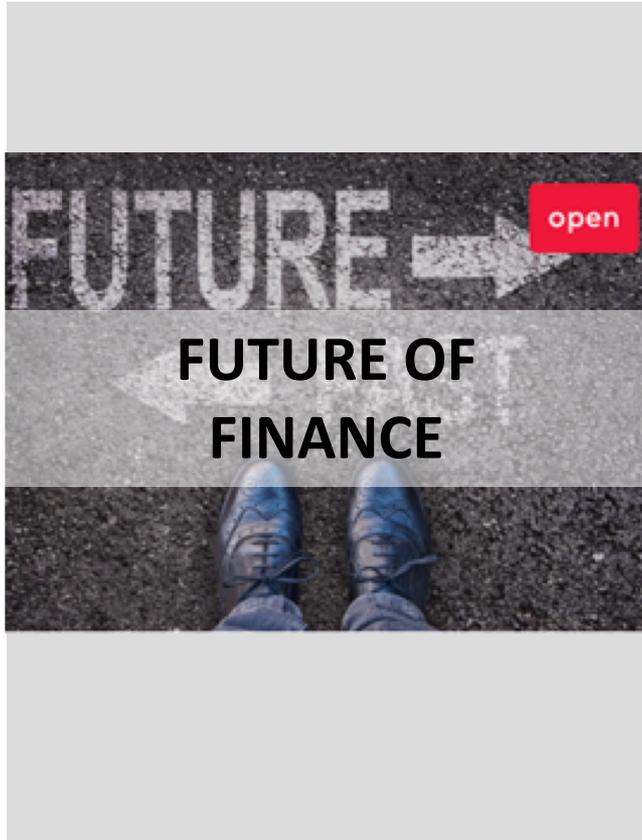
OUR WORKING GROUPS DELIVER



CHANGE AND TRANSFORMATION WORKING GROUPS

| |  FUTURE OF FINANCE |  LEARNING FROM DATA |  BLOCKCHAIN/ DLT |
|-----------------------------|---|--|--|
| Main goal | Identify and document different scenarios for the future of finance. Rank these scenarios based on their likelihood, define their strategic implications for financial service companies and foster an active dialogue within our member base and external stakeholders. | Identify best practices to be used across the Swiss financial center, explore how business models can evolve thanks to data analytics and deepen the understanding we have in our organisations about the value data analytics can generate for our customers. | Get closer to this huge topic area by means of selective and targeted actions, to exchange expertise, experiences and opinions between the members, but also to offer the members the opportunity to exchange knowledge with external experts. |
| Expected deliverable | <ul style="list-style-type: none">• Discussion paper containing<ul style="list-style-type: none">• 5-7 scenarios• Key themes for financial services• Overview of strategic implications for current financial service companies• Communication | <ul style="list-style-type: none">• White paper | <ul style="list-style-type: none">• Workshops• Events• Education sessions |
| Status 2018 | On going | On hold | On going |
| Results 2018 | <ul style="list-style-type: none">• System map, projections and most probable scenario defined• Separate literature study (summary external future studies along life areas) | <ul style="list-style-type: none">• First drafts of future customer journeys | <ul style="list-style-type: none">• 2 Blockchain member events• Summary article Blockchain data protection |

WHAT WILL THE FUTURE LOOK LIKE?



What will change in the future and what will probably stay the same? Innovation is about dealing with the future.

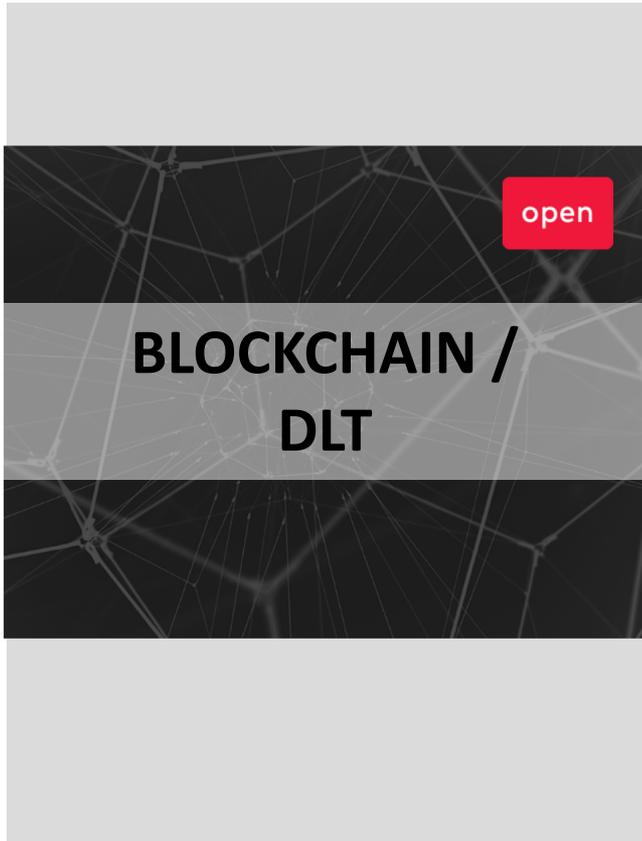
The “Future Finance” working group, where most of our members work together, deals with various future scenarios and their possible impact on the financial industry and its services in 2030.

In various workshops we analyze, discuss and develop conceivable scenarios of possible futures in the areas of “Family and Social”, “Living”, “Government”, “Mobility”, “Health”, “Education”, “Leisure” and “Work.”

We are in the process of developing a maximum of 7 future scenarios as well as rank these scenarios by probability and impact on the Swiss financial services center. We do this by conducting research, reviewing existing studies, in workshops and talking to experts in the respective fields.

The aim is to draft a working paper on the future of finance in Switzerland that provides the basis for discussion with ecosystem stakeholders.

IS BLOCKCHAIN DISRUPTING FINANCE?



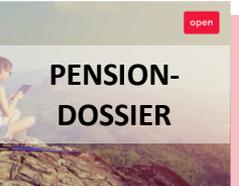
Swiss Fintech Innovations strongly believes in the innovative and disruptive power of distributed ledger technologies and Blockchain. Our goal is to provide an overview on what is being worked on and connect blockchain experts with our members.

As DLT and blockchain technologies are still in their infancy and missing necessary regulations Swiss Fintech Innovations is connecting and bringing together experts from their members as well as external experts to teach our members about the technology and their possible impacts.

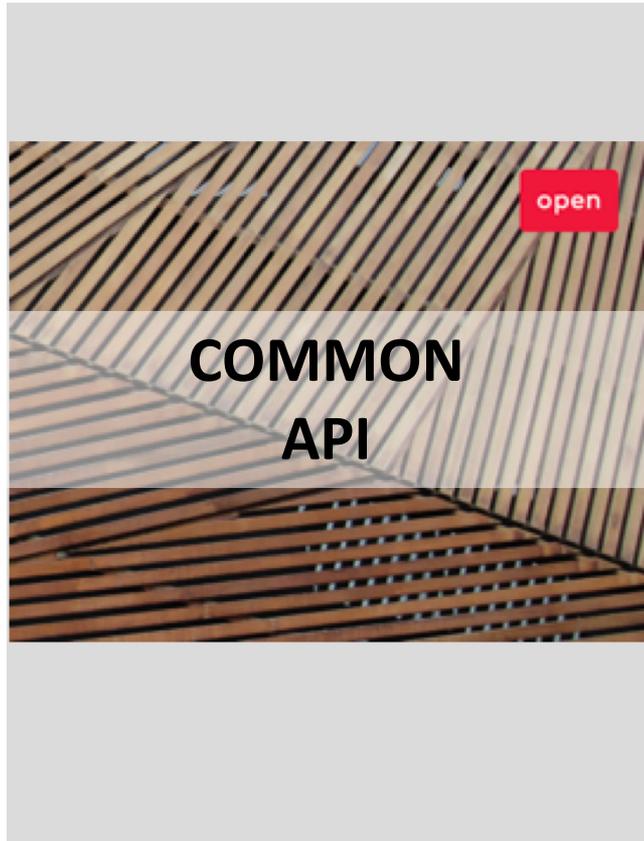
In 2018 Swiss Fintech Innovations worked closely together with CVVC and inacta and supported the CV summit and CV Blockchain Competition for Finance which was a huge success.

In collaboration with economiesuisse and the U.S. Embassy in Berne, Swiss Fintech Innovations was asked to co-organize an Exchange on Blockchain Technology and Regulations between the United States and Switzerland. The event will be held on 15. May 2019 at the FIFA museum.

ECOSYSTEM ENABLERS

| |  |  |  |
|-----------------------------|---|---|--|
| Main goal | Spearheading the development of the Open Finance specification called the Swiss “Common API” standard. | Identifying aspects that need clarification or regulation for insurance companies to use and provide cloud services. | Swiss Fintech Innovations initiated the Pension Dossier working group with the mission to bring transparency and easy pension calculations to the Swiss pension system. |
| Expected deliverable | <ul style="list-style-type: none">▪ First release of the API specifications for different banking and insurance use cases.▪ Continuous Communication | <ul style="list-style-type: none">▪ Development of a white paper on data privacy, data security and regulation for cloud computing. | <ul style="list-style-type: none">▪ Connect all relevant stakeholders and build support for a customer-centered platform to access and calculate pension scenarios.▪ Develop a first end-user prototype in 2019 |
| Status 2018 | On going | Transfer to WG Regulations | On going |
| Results 2018 | <ul style="list-style-type: none">▪ API specification – outcome of the working group▪ Press release on “Common API” specifications | <ul style="list-style-type: none">▪ White paper «cloud regulations» | <ul style="list-style-type: none">▪ Decision to fund the working group |

ENABLING CUSTOMER-CENTRIC BANKING

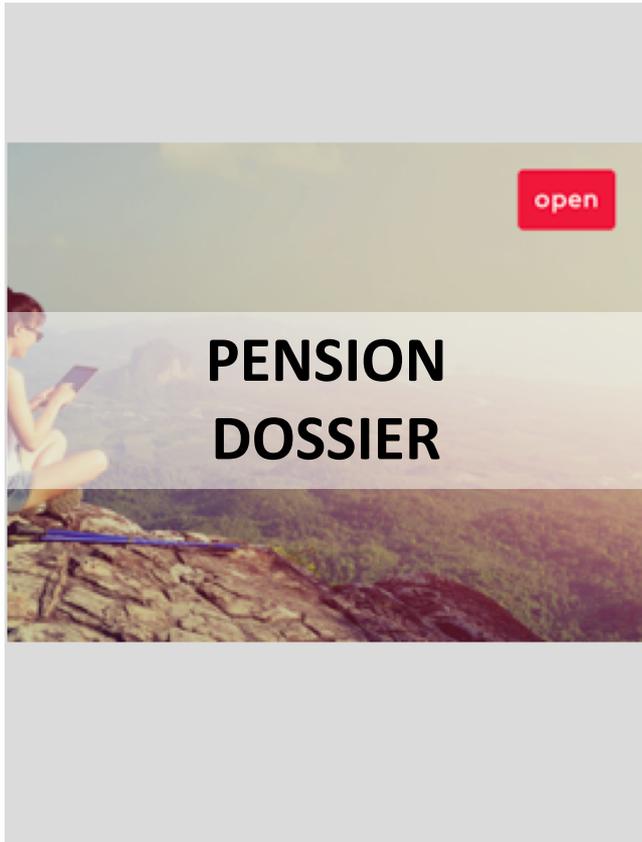


After four of the largest Swiss core banking software providers - covering $\frac{3}{4}$ of all Swiss banks - were brought on board towards the end of 2017, the year 2018 was marked by the joint development of API specifications for two business areas in banking: Access to account (XS2A) and payments. This led to a successful publication of the corresponding documentation in September 2018, accompanied by a media release with statements from all four software vendors.

At the same time, discussions were started with SIX - which had in the meantime also begun to develop API-based services in the context of XS2A/Payments - with the aim of making the jointly covered services syntactically and semantically convergent. In this course also the IOS20022-conformity of the data elements was checked and updated where necessary.

SFTI and SIX decided to share the leadership of the common API working group and work in unison towards a common API for Swiss financial services.

TRANSPARENCY FOR YOUR PENSION SAVINGS



According to the “Sorgenbarometer” study compiled by Credit Suisse, pension provisions are the number one concern of Swiss citizens. During summer 2018 several SFTI members discussed the future of the Swiss pension system and decided to form a working group and investigate opportunities for the space.

The aim of the working group is to come up with ideas on how to make the current system more customer-centric, transparent and easier to understand.

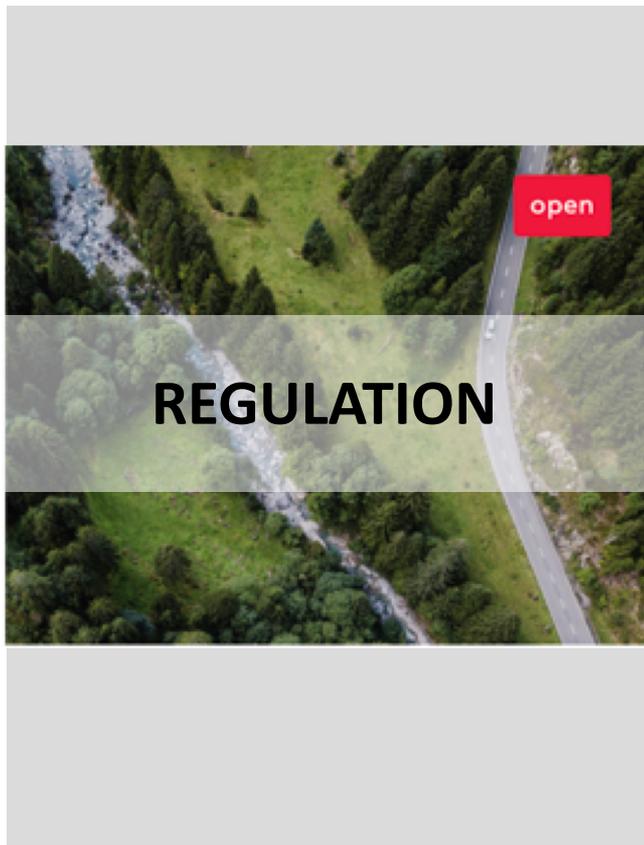
The working group has set up two work streams. The first deals with the automated exchange of job entries and exits while the other works on a blueprint for a (decentralized) pension platform that securely aggregates all pension related data (regardless of the three pillars) to allow customers to simulation different pension scenarios.

In order build momentum for such an idea the working group is open to work with banks, pension associations, pension providers and others.

ENSURE PROTECTION



| | |
|-----------------------------|--|
| Main goal | Developing an SFTI Regulatory Radar, which periodically displays upcoming trends and their legal implications on fintech, digitization and innovation for the Swiss financial center. |
| Expected deliverable | <ul style="list-style-type: none">▪ Swiss regulatory radar▪ Regulatory statements to proposals▪ Active communication |
| Status 2018 | On going |
| Results 2018 | <ul style="list-style-type: none">▪ 10 Principles Fintech Regulation▪ 17.3067 Motion Dobler – Wenn die Schweiz teure Spezialisten ausbildet, sollen sie auch hier arbeiten können▪ Konsultation zu den Arbeiten der Arbeitsgruppe Blockchain/ICO Stellungnahme SFTI Stellungnahme zur Fintech Lizenz▪ Stellungnahme zum Vorschlag von Swiss Finance Startups (SFS) zu Open Banking und PSD2 |



Following the restructuring and under new management, the Regulations working group has quickly taken over since the beginning of 2018 and has achieved the following successes with its declared proactive approach:

- (a) Establishment of 4 well attended WG meetings per year;
- (b) Development of 10 principles for correct FinTech regulation;
- (c) Establishment of a periodic Regulatory Radar with focus on FinTech developments;
- (d) Establishment of a periodic Session Radar with periodic evaluation of FinTech-relevant regulatory initiatives;
- (e) Statements on FinTech-relevant regulatory initiatives;
- (f) Establishment as a relevant sparring partner of other business associations such as SBA or economiesuisse on FinTech topics; correspondingly regular exchange and coordination of the content of statements;
- (g) Establishment as a relevant professional association on FinTech topics by federal authorities and federal parliament; correspondingly regular invitations by SFTI to hearings and other events shaping FinTech regulation.

In summary, the Regulation Working Group has established itself as a stakeholder relevant and respected throughout Switzerland on the subject of FinTech regulations.



Working Group Results

- Publication of Future Finance Findings in Q2 2019
- Digital Receipts Study in Q3 2019
- More to be announced



Lunch & Learn, Seminars*

- Artificial Intelligence 1 Lunch & Learn on 28.3.2019
- Quantum Computer Lunch & Learn on 23.5.2019
- More to be announced



Marketing

- Swiss Fintech Innovations promotion video with past success stories, interviews with industry experts and our key partners to be released soon!



Public Events

- US / Swiss Exchange on Blockchain Innovation and Regulation (co-organized with US embassy and economiesuisse) on 15.05.2019

for regular updates visit <https://swissfintechinnovations.ch> and subscribe to our newsletter or follow us on social media

* Member-only events

OUR LEADERHSIP WISHES YOU A SUCCESFULL 2019



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THANK YOU

GET IN TOUCH WITH US!

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